

*University Women's Club of Montreal
invites you to hear*



L. Jacques Ménard

Chairman BMO Nesbitt Burns & President BMO Financial Group

Vice Chair

National Task Force on Financial Literacy

Promoting financial literacy for all Canadians

Wednesday, February 17, 2010, 6:00 pm
Light Refreshments

Moderator: Dennis Trudeau

Room 26, Leacock Building, McGill University

Organized and sponsored by





University Women's Club of Montreal Inc.
Club des Femmes Universitaires de Montréal Inc.

**PRESS RELEASE
FOR IMMEDIATE PUBLICATION**

Vice-Chair for Financial Literacy Jacques Ménard to speak at McGill
Federal Task Force to tackle Canadians' need for financial savvy

(Montreal, February 15, 2010) In his first public appearance as Vice-Chair of the recently formed Federal Task Force on Financial Literacy, Jacques Ménard will address the many issues facing ordinary Canadians anxious about their financial security. According to a communiqué issued last fall by Chair Donald Stewart, the task force is reviewing where Canada currently stands in matters related to basic financial education, the savings, borrowing and how to evaluate advancement in these areas with the mandate to “make recommendations to the Minister of Finance by December 2010 on a national strategy to strengthen financial literacy in Canada”.

Hosted by the University Women's Club of Montreal (UWCM) and the McGill community, the event takes place Wednesday, February 17, 2010 at 6 pm, Room 26 Leacock Building at McGill University. The public is invited to attend. “Members of our club and sister clubs have been shocked to hear of family and friends bilked out of their life savings by fraudulent advisors” said Johanne Desrochers, UWCM President. “We have heard about too many who are taken in by complicated and expensive financial schemes. Our club's objective is to promote financial skill building for adults of all ages. We are delighted to welcome M. Ménard and hear what he has to say on this topic.”

“The timing is ideal” says UWCM Resolutions chair Judith Kashul, “Our club's resolution calling for the promotion of financial literacy and skill building was passed at the AGM of the Canadian Federation of University Women (CFUW) last summer by our sister clubs who had their own financial horror stories to tell. With the promotion of financial literacy adopted as one of our priority issues, the CFUW is now ready to fully participate in the task force's consultation process starting with this groundbreaking event with Mr Ménard.”

The University Women's Club of Montreal (UWCM/CFUM) was founded in 1927 with 237 charter members and it holds the distinction of having had the first clubhouse in Canada for women. It is a voluntary non-partisan and non-profit organization of university women graduates with diverse academic and professional fields of interest.
<http://www.uwcm.com/>

The Canadian Federation of University Women (CFUW/FCFUDU) is an equality-seeking, advocacy organization that works to advance the human rights of women and girls in 112 CFUW/FCUDU Clubs across Canada and at the national level. The Canadian Federation of University Women is the largest of the 79 affiliates that belong to the International Federation of University Women (IFUW/FIFDU).
<http://www.cfuw.org/news-and-events.aspx> <http://www.ifuw.org/index.shtml>

The Task Force on Financial Literacy was created by the federal government in June 2009 to recommend a national strategy for strengthening financial literacy in Canada. Financial literacy means having the knowledge, skills and confidence to make responsible financial decisions. The Task Force will be conducting consultations across the country in the spring of 2010 to develop its recommendations. It will deliver its findings by the end of 2010 and make the report available to the public, and any research commissioned to develop its recommendations.
<http://www.financialliteracyincanada.com/eng/index.php>

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Additional Sources

09-June Press release re striking of Financial Task Force on Financial Literacy by the Minister of Finance:
<http://www.fin.gc.ca/n08/09-067-eng.asp>
09-September Message from Chair Donald A. Stewart of the Financial Task Force on Financial Literacy
<http://www.financialliteracyincanada.com/eng/media/chairs-messages/2009-09-18.001.php>